



State of California

LITTLE HOOVER COMMISSION

**FOR IMMEDIATE RELEASE
October 9, 2008**

For Additional Information Contact:

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Executive Director
(916) 445-2125

NOTICE OF MEETING

On **Thursday, October 23, 2008**, the Little Hoover Commission will conduct a **public hearing on bond oversight**. The hearing will begin at 9 a.m. in Room 437 of the State Capitol in Sacramento.

This is the second of two planned hearings as part of the Commission's review of oversight mechanisms for state bond expenditures. The Commission's interest stems from the state's sizeable bond package enacted in November 2006, which adds \$43 billion in bonding capacity for infrastructure investment, and its concerns about whether adequate mechanisms exist to ensure this money is spent efficiently and effectively. This hearing will explore existing state oversight mechanisms for transportation and resources bonds as well as local bond oversight committees for education facility bonds. The Commission will hear from additional witnesses who will provide recommendations for improving bond oversight in California. A complete agenda is on the reverse.

There will be an opportunity for public comment at the end of the hearing. The Commission also encourages written comments.

All public notices for meetings are on the Commission's Web site, www.lhc.ca.gov. If you need reasonable accommodation due to a disability, please contact Stuart Drown at (916) 445-2125 or littlehoover@lhc.ca.gov by Thursday, October 16, 2008.

Daniel W. Hancock
Chairman

Eugene "Mitch" Mitchell
Vice Chairman

Eloise Anderson

Marilyn C. Brewer

Ryan L. Brooks

Dean Florez
Senator

Marshall Geller

Martin F. Helmke

Loren Kaye

Bob Margett
Senator

Pedro Nava
Assemblymember

David A. Schwarz

Audra Strickland
Assemblymember

Stuart Drown
Executive Director



LITTLE HOOVER COMMISSION

Public Hearing on Bond Oversight

Thursday, October 23, 2008

State Capitol, Room 437

Sacramento

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Public Hearing: 9 a.m.

Proposition 1E and Proposition 84 Oversight Mechanisms and Lessons Learned from Prior Resources Bond Measures

1. Mike Chrisman, Secretary, California Resources Agency
2. Lester A. Snow, Director, California Department of Water Resources

Opportunities to Improve Oversight of Bond Expenditures on Resources

3. Mindy McIntyre, Water Program Manager, Planning and Conservation League

Overarching Opportunities to Improve Oversight of Bond Expenditures

4. Adrian Moore, Vice President of Research, Reason Foundation

Local Bond Oversight Committees – Challenges and Opportunities

5. Michael Day, President, California League of Bond Oversight Committees, and former Chair, Sacramento City Unified School District Bond Oversight Committee

Proposition 1B – Lessons Learned from Decades of Transportation Infrastructure Financing

6. Ross Chittenden, Proposition 1B Program Manager, California Department of Transportation
7. Andre Boutros, Chief Delivery Officer, California Transportation Commission

Business Meeting Agenda

(The Commission will consider agenda items I-VI at approximately 12:30 p.m. The precise time will vary depending upon the testimony of witnesses and will be determined at the discretion of the chair.)

- I. Business Meeting Minutes from September 25, 2008
- II. Draft Report – Data and Technology
- III. Schedule/Project Selection
- IV. Subcommittee Reports
- V. Implementation Activity
- VI. Reports from Bureau of State Audits